

**Beacon Bancorp and Subsidiary**  
**Consolidated Balance Sheets**  
**March 31, 2010 & 2009**

Unaudited & In Thousands

**ASSETS**

	<u>2010</u>	<u>2009</u>
Cash and due from banks	\$ 33,482	\$ 29,353
Short-term investments	10,362	15,660
Total cash and cash equivalents	<u>43,844</u>	<u>45,013</u>
Investment Securities	202,829	172,874
Loans held for sale	-	1,504
Loans, net	884,979	896,715
Banking premises and equipment, net	16,407	14,120
Accrued interest receivable	3,517	3,770
Federal Home Loan Bank Stock, at cost	11,996	11,996
Deferred Income Taxes	9,747	13,607
Other assets	<u>20,508</u>	<u>14,553</u>
	<u>\$ 1,193,827</u>	<u>\$ 1,174,152</u>

**LIABILITIES AND RETAINED EARNINGS**

Deposits	\$ 876,598	839,036
Borrowed funds	124,811	162,256
Mortgagors' escrow accounts	1,848	1,691
Accrued Taxes & Expenses	1,857	1,257
Other liabilities	<u>15,314</u>	<u>12,881</u>
Total liabilities	<u>1,020,428</u>	<u>1,017,121</u>
Minority Interest	860	332
Retained earnings	170,638	163,009
Accumulated other comprehensive income (Loss)	<u>1,901</u>	<u>(6,310)</u>
Total retained earnings	<u>172,539</u>	<u>156,699</u>
	<u>\$ 1,193,827</u>	<u>\$ 1,174,152</u>