

Beacon Bancorp and Subsidiary
Consolidated Balance Sheets
September, 2011 & 2010

Unaudited & In Thousands

ASSETS

| | 2011 | 2010 |
|---------------------------------------|--------------|--------------|
| Cash and due from banks | \$ 34,686 | \$ 46,541 |
| Short-term investments | 9,284 | 9,003 |
| Total cash and cash equivalents | 43,970 | 55,544 |
| Investment Securities | 269,365 | 245,831 |
| Due from Broker | - | 223 |
| Loans, net | 924,630 | 867,441 |
| Banking premises and equipment, net | 17,076 | 17,076 |
| Accrued interest receivable | 3,480 | 3,606 |
| Federal Home Loan Bank Stock, at cost | 11,996 | 11,996 |
| Deferred Income Taxes | 9,491 | 10,800 |
| Other assets | 21,066 | 20,715 |
| | \$ 1,301,074 | \$ 1,233,232 |

LIABILITIES AND RETAINED EARNINGS

| | | |
|--|--------------|--------------|
| Deposits | \$ 982,200 | 928,375 |
| Borrowed funds | 107,740 | 107,752 |
| Mortgagors' escrow accounts | 1,771 | 1,609 |
| Accrued Taxes & Expenses | 3,586 | 3,156 |
| Due to Broker | 4,337 | - |
| Other liabilities | 16,864 | 16,400 |
| Total liabilities | 1,116,498 | 1,057,292 |
| Retained earnings | 182,770 | 174,159 |
| Accumulated other comprehensive income | 283 | 686 |
| | 183,053 | 174,845 |
| Noncontrolling Interest | 1,523 | 1,095 |
| Total equity | 184,576 | 175,940 |
| | \$ 1,301,074 | \$ 1,233,232 |