



**City of New Bedford
Scott W. Lang, Mayor**

City of New Bedford
Office of the Mayor
Stephanie Poyant
Office: (508) 979-1410
Cell: (508) 989-4407

stephanie.poyant@newbedford-ma.gov

Or contact:

David Hughes, Dodge Associates
(401) 273-7310 dave@dodgeadv.com

Kathy Mulhern, Bristol County Savings Bank
(508) 828-5356 kathy.mulhern@bcsbmail.com



Date: December 3, 2009
For Immediate Release

P R E S S R E L E A S E

BRISTOL COUNTY SAVINGS BANK CELEBRATES ANNOUNCEMENT OF FUTURE NEW BEDFORD BANKING OFFICE WITH GROUNDBREAKING

Ceremony features remarks by Scott W. Lang, Mayor of New Bedford, and E. Dennis Kelly, Jr., President & CEO of Bristol County Savings Bank, as well as check presentations to area non-profits.

NEW BEDFORD, MA, December 3, 2009 — Bristol County Savings Bank (BCSB), headquartered in Taunton, MA, celebrated a ceremonial groundbreaking this morning at the future site of its eleventh banking office and first in the city of New Bedford, MA. Located at the corner of Ashley Boulevard and Tacoma Street (former site of Thad's Restaurant), the new 3,500 square foot branch will feature a modern, wood clapboard exterior similar to the look of the bank's Dartmouth, MA office, two drive-through lanes, a drive through ATM, a café, a coin machine and, common to all its banking offices and part of its corporate identity, an exterior standing clock. The branch, to open mid-year 2010, will bring more than 200 construction jobs to the New Bedford area and create approximately eight permanent positions.

E. Dennis Kelly, Jr., President & Chief Executive Officer of Bristol County Savings Bank, as well as Scott W. Lang, Mayor of the City of New Bedford, participated in the speaking portion of the program. Patrick J. Murray, Jr., Executive Vice President, Treasurer & Chief Operating Officer at BCSB; Leonard W. Sullivan,

Executive Vice President & Senior Loan Officer with BCSB; Todd Carson, Architect with DRL Associates of Weymouth, MA; D.P. (Mickey) Higgins, Jr., Owner of South Coast Development, LLC in Harvard, MA; and James W. Burgess, Manager and Member, The Ashley Boulevard Place, LLC in New Bedford, among others, joined the ceremonial groundbreaking which featured hard hats and shovels displaying the bank's logo and hunter green and gold corporate colors.

In the face of the state's struggling economy, Mayor Lang is encouraged the city is attracting strong, community-based businesses like Bristol County Savings Bank to the area. "We sincerely appreciate Bristol County Savings Bank's substantial financial investment in building a full-service branch in the North end of the City of New Bedford. We look forward to another successful community partner in our city," said Mayor Lang.

"We certainly appreciate the support and encouragement from Mayor Lang and all of the city's other officials as we went through this process. We're extremely excited about coming to New Bedford," said Kelly. "For more than 160 years, we've taken pride in being a community-focused bank and we look forward to building new, strong local partnerships in the Greater New Bedford area."

Bristol County Savings Bank, through its charitable foundation, is an active supporter in the communities in which it serves. Since 2007, the Bristol County Savings Charitable Foundation has donated approximately \$200,000 to 18 different organizations in the South Coast Region. As further evidence of its commitment to future community partnerships in the Greater New Bedford area, the Bank presented grants to six local non-profits totaling \$47,460 at the groundbreaking: Good Sports, Inc. (\$5,000); Immigrants' Assistant Center, Inc. (\$4,000); Old Dartmouth Historical Society-New Bedford Whaling Museum (\$5,460); Our Sister's School (\$20,000); Shore Support (\$10,000); and the YWCA of Southeastern Massachusetts (\$3,000).

Background Information:

Bristol County Savings Bank is a full-service financial institution that has enjoyed consistent growth since its founding in 1846, culminating in the opening of nine banking offices throughout Bristol County and the surrounding area over the last three-plus decades. In 1976, the Bank opened its first branch office in Raynham Center. Steady branch expansion has continued ever since, with branches following in Rehoboth in 1981, North Raynham in 1982, County Street in Taunton in 1988, Attleboro in 1994, North Attleboro in 1998, Franklin in 2000, Pawtucket, RI in 2001 and Dartmouth in 2007. The Bank also operates two Educational Branch Offices for students and faculty located at Taunton High School and Attleboro High

School.

In addition to growing the full-service banking branch network, the Bank has also expanded its loan operations over the years with dedicated loan centers located throughout Bristol County in Taunton, Attleboro, Fall River and Dartmouth.

Bristol County Savings Bank began expanding into other avenues in 1995 with the acquisition of Anawon Trust, the Bank's trust investment advisory division which has successfully assisted businesses, individuals and non-profits with the management of their assets since 1990. In 2009, the Bank invested in the Farrell Backlund Insurance Agency, LLC, its majority-owned subsidiary, one of Southeastern Massachusetts' largest independent insurance agencies. This alliance allows the Bank to provide quality insurance options from more than 50 experienced insurance professionals.

The steady growth and expansion has resulted in \$1.2 billion in assets and over 300 employees in Southeastern Massachusetts and Rhode Island. The key words at Bristol County Savings Bank are: "Commitment, Stability, and Community," values that are combined with state-of-the-art technology to meet the needs of its customers. A dedicated local community bank for over 160 years, Bristol County Savings Bank is actively involved in giving back to all the communities it serves both through financial support and the volunteerism of its people.

The Main Office and Corporate Headquarters of Bristol County Savings Bank are located on Broadway in Taunton, MA. For additional information please call 508-824-6626, or visit www.bristolcountysavings.com.

###