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Bristol County Savings Bank announces establishment of new Government Finance Department.

DATELINE: TAUNTON, MA...

Bristol County Savings Bank recently announced the establishment of a new Government Finance Department, based out of the Bank's Taunton, MA headquarters, which is dedicated to helping Southeastern Massachusetts cities and towns meet their financial goals.

In announcing the formation of this new division of the Bank, Patrick J. Murray, Jr., Executive Vice-President/COO/Treasurer of Bristol County Savings Bank stated, "The Government Finance Department will provide a critical service to municipal officers in the communities served by Bristol County Savings. Over the years we have developed strong relationships with many towns and municipalities. The creation of this department will enhance our existing relationships by expanding product offerings and streamlining the delivery of Bank services, while offering an attractive alternative for cities and towns that have not yet established a relationship with Bristol County Savings Bank."

The Government Finance Department of Bristol County Savings Bank will provide a dedicated central resource, offering a diversified array of cash management options for towns and municipalities in Bristol, Plymouth, and Norfolk counties, underlining the Bank's ongoing commitment to provide optimal service to local communities. Online banking will be available, and product offerings will include municipal checking, money market accounts and certificates of deposit, as well as additional cash management vehicles.

Jean C. Purrier, a specialist in municipal banking, will oversee the Government Finance Department, which will offer focused customer service provided by staff familiar with the banking needs of cities and towns. Bristol County Savings Bank's strong financials may also offer added appeal for municipal investors, as the Bank's capital position as a percentage of total assets is currently at 13.92%.

In addition, Bristol County Savings Bank is a member of the Depositors Insurance Fund (DIF), as well as a member of the Federal Deposit Insurance Corporation (FDIC). The DIF is a private, industry-sponsored insurance fund that insures all deposits above Federal Deposit Insurance Corporation (FDIC) limits at Massachusetts-chartered savings banks. The combination of FDIC and DIF insurance provides customers of Massachusetts-chartered savings banks with full deposit insurance on all their deposit accounts, providing an additional degree of security for towns and municipalities that are Bristol County Savings Bank depositors.

Bristol County Savings Bank

Bristol County Savings Bank is a full service financial institution offering commercial lending, personal and business banking, and mortgage services. The key words at Bristol County Savings Bank are: "Commitment, Stability, and Community," values that are combined with state-of-the-art technology to meet the needs of its customers. A dedicated local community bank for over 160 years, Bristol County Savings Bank is actively involved in giving back to all the communities it serves both through financial support and the volunteerism of its people.

Founded in 1846, Bristol County Savings has \$1.1 billion in assets, with 245 employees in Southeastern MA and RI. The Bank has 10 full service banking offices located in: Taunton, MA

(2); Raynham, MA (2); Rehoboth, MA; Attleboro, MA; North Attleborough, MA; Franklin, MA; Dartmouth, MA; and Pawtucket, RI; two loan production offices located in Taunton and Fall River, MA; and two Educational Branch Offices located at Taunton High School and Attleboro High School.

The Main Office and Corporate headquarters of Bristol County Savings Bank are located on Broadway in Taunton, MA. For additional information please call 508-824-6626, or visit www.bristolcountysavings.com.