

Beacon Bancorp and Subsidiary
Consolidated Balance Sheets
March 31, 2019 & 2018
Unaudited & In Thousands

ASSETS

	2019	2018
Cash and due from banks	\$ 34,472	\$ 22,337
Short-term investments	10,236	7,488
Total cash and cash equivalents	44,708	29,825
Investment Securities	354,746	329,955
Due from Broker	-	226
Loans, net	1,748,328	1,671,779
Banking premises and equipment, net	21,490	19,851
Accrued interest receivable	5,309	4,566
Federal Home Loan Bank Stock, at cost	5,314	6,822
Deferred Income Taxes	475	4,296
Other assets	38,665	29,815
	\$ 2,219,035	\$ 2,097,135

LIABILITIES AND RETAINED EARNINGS

Deposits	\$ 1,771,330	1,670,423
Borrowed funds	99,195	106,638
Mortgagors' escrow accounts	8,416	7,214
Accrued Taxes & Expenses	3,139	4,872
Other liabilities	24,713	31,469
Total liabilities	1,906,793	1,820,616
Retained earnings	285,980	263,568
Accumulated other comprehensive income	18,768	9,422
	304,748	272,990
Noncontrolling Interest	7,494	3,529
Total equity	312,242	276,519
	\$ 2,219,035	\$ 2,097,135